



PRESS RELEASE

FOR IMMEDIATE RELEASE

**IN PARTNERS, LLC ANNOUNCE THE INITIAL CLOSING
FOR MIDPOINT FOOD & AG FUND, L.P. AND THE
MIDPOINT FOOD & AG CO-INVESTMENT FUND, L.P.**

Indianapolis, IN (December 16, 2008) IN Partners, LLC announced today the initial closing of MidPoint Food & Ag Fund, L.P. and MidPoint Food & Ag Co-Investment Fund, L.P. for a total of \$27.8 million in the aggregate.

IN Partners is an Indianapolis-based venture capital firm specializing in the agribusiness sector. MidPoint is IN Partners' inaugural fund. MidPoint's investment focus is in six specific areas of food and agriculture: (1) bio-based products and processes; (2) human wellness; (3) food safety; (4) animal health; (5) environmental technologies; and (6) production technologies.

"The United States, particularly the Midwest, hosts the planet's greatest concentration of public and private research in food and agriculture, yet has very few venture funds focused on exploiting the resulting opportunities. That is the rationale for the MidPoint Funds," said Ronald Meeusen, Managing Partner of IN Partners.

"Agribusiness is one of the fastest growing sectors in the economy and has historically been recession proof," stated Andy Ziolkowski, Managing Partner of IN Partners. "I believe MidPoint will be uniquely positioned to take advantage of the growth of innovative technologies and business opportunities in agribusiness in the Midwest as well as the rest of the United States."

MidPoint attracted commitments from a variety of institutions and high net worth investors.

Meeusen has had a successful 27 year career in the food and agriculture industry which includes research and executive management positions in agricultural chemicals, field crop and vegetable genetics and breeding, as well as novel food and industrial components. Ziolkowski has a 26 year career devoted to venture capital investing and merchant banking across a broad range in industries. He had been associated with Whitehead Associates, CS First Boston and Forest Street Capital.

Ice Miller, LLP provided legal counsel to IN Partners during the formation of the Funds.

For More Information Contact:

Ronald Meeusen
IN Partners, LLC
317-750-4076
ron@midpointvc.com

Andrew Ziolkowski
IN Partners, LLC
317-626-9852
andy@midpointvc.com

For additional information on IN Partners and MidPoint Food & Ag Fund, LP please visit www.midpointvc.com

M/0.RESS RELEASE