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**SIMON YOUTH FOUNDATION NAMES THREE
TO BOARD OF DIRECTORS**

INDIANAPOLIS, IN (July 7, 2005) – The Simon Youth Foundation®, a 501(c)(3) not-for-profit organization committed to fostering and improving educational opportunities, career development, and life skills for at-risk youth through focused programs and initiatives, announced today three additions to its Board of Directors. **Lacy Johnson, Michael E. McCarty, and Richard S. Sokolov** have been named to three-year terms.

“We’re thrilled to have Lacy, Michael, and Rick become members of our board of directors,” said Dr. Richard Markoff, executive director of the Simon Youth Foundation. “They each bring a wealth of experience that will be a great asset to our board and ultimately, our students.”

Lacy Johnson is a partner in the Indianapolis office of Ice Miller. His primary areas of practice focus on governmental services, sports and entertainment, and gaming. A life-long resident of Indianapolis, Johnson received his Bachelor of Arts from Purdue University in 1976 and holds a Juris Doctorate from the Indiana University School of Law, Indianapolis, where he graduated in 1981.

Johnson serves as President of the Board of Directors for the Indianapolis Airport Authority. He also serves on the boards of Indiana Black Expo, American Pianists Association, Boy Scouts of America – Crossroads of America Council, Indianapolis Downtown, Inc. and the Skyline Club.

Michael E. McCarty is president of the community/lifestyle centers division of Simon Property Group, Inc. In this capacity, McCarty oversees the development, leasing and management of approximately 85 community/lifestyle centers throughout the United States.

McCarty joined Simon in 1979, serving in both management and leasing positions with the company. In January 1995, he was promoted to the position of senior vice president of the newly-created community center division, and became its president in 2000. McCarty is a trustee of the International Council of Shopping Centers and is a co-chairman of that group’s open-air center committee. He continues to teach at The University of Shopping Centers.

Richard S. Sokolov is president and chief operating officer of Simon Property Group, Inc. Sokolov had served as president and chief executive officer of DeBartolo Realty Corporation before it merged with Simon in August 1996. He received his Bachelor of Arts degree from Penn State University in 1971 and earned his Juris Doctorate degree from the Georgetown University Law Center in 1974.

Sokolov is a past chairman of the International Council of Shopping Centers and still serves on its executive committee. He is a member of the Urban Land Institute, Pension Real Estate Association and serves as a trustee for the University of Wisconsin-Madison, Center for Urban Land Economics Research.

Established in August, 1998, the mission of the Simon Youth Foundation is to foster and improve educational opportunities, career development, and life skills for at-risk youth through focused programs and initiatives. To achieve this mission, the Foundation has developed two major initiatives – Education Resource Centers and the Community and ERC Scholarship Programs.

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